



Hugh Davies & Co.
CHARTERED ACCOUNTANTS

Mileage allowances

Advisory fuel rates for company cars (from 1 August 2007)

| Engine size | Petrol | Diesel | LPG |
|----------------|--------|--------|-----|
| 1400cc or less | 10p | 10p | 6p |
| 1401 to 2000cc | 13p | 10p | 8p |
| Over 2000cc | 18p | 13p | 10p |

Authorised mileage rates (cars)

| Tax Year | Business Miles | Engine < 1000cc | Engine 1001-1500cc | Engine 1501cc - 2000cc | Engine > 2000cc |
|----------|----------------|-----------------|--------------------|------------------------|-----------------|
| 2006/7 | <10,000 | 40 p/mile | 40 p/mile | 40 p/mile | 40 p/mile |
| 2006/7 | >10,000 | 25 p/mile | 25 p/mile | 25 p/mile | 25 p/mile |
| 2007/8 | <10,000 | 40 p/mile | 40 p/mile | 40 p/mile | 40 p/mile |
| 2007/8 | >10,000 | 25 p/mile | 25 p/mile | 25 p/mile | 25 p/mile |

Other rates

| Tax Year | Business Miles | Car Passengers | Cycles | Motor cycles |
|----------|----------------|----------------|-----------|--------------|
| 2006/7 | <10,000 | 5 p/mile | 20 p/mile | 24 p/mile |
| 2006/7 | >10,000 | 5 p/mile | 20 p/mile | 24 p/mile |
| 2007/8 | <10,000 | 5 p/mile | 20 p/mile | 24 p/mile |
| 2007/8 | >10,000 | 5 p/mile | 20 p/mile | 24 p/mile |

For more information, contact Ian Sheekey at Hugh Davies & Co on 01722 336647.